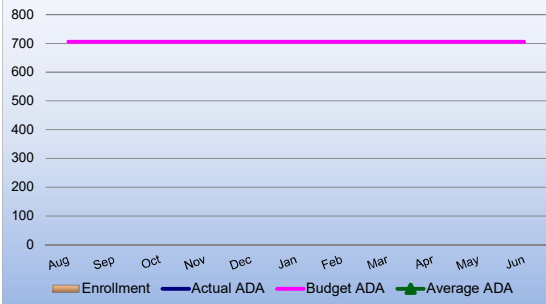


UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (June 2021)

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

ADA & Enrollment



KEY POINTS

University Preparation Charter School (UPCS) enrollment as of Month 11, the final month of FY20/21, was 679 with ADA of 649.79. Due to Covid, UPCS received ADA the same as FY19/20 P2 or 689.42.

FY20/21 REVENUE = \$ 7.383M

FY20/21 EXPENSES = \$7.437M

FY20/21 NET INCOME(LOSS) = (\$-53.9K)

FY20/21 YEAR END CASH = \$2.6M

Average Daily Attendance Analysis

Category	ACTUALS	P2 ACTUALS	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	678	724	735	(11)	724	724
ADA %	95.8%	96.0%	96.0%	0.0%	95.2%	96.0%
Average ADA	649.79	689.42	705.60	(16.18)	689.42	689.42

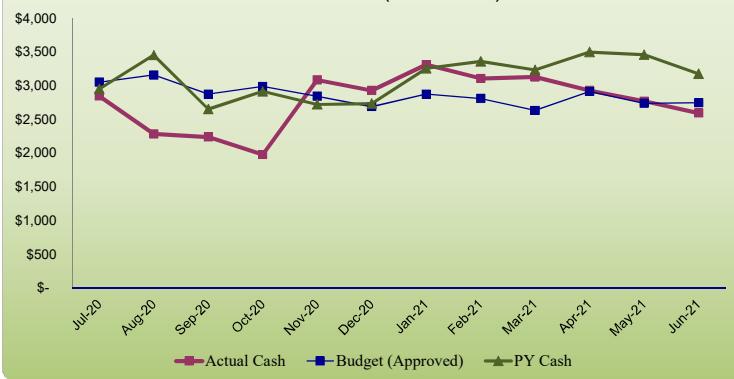
LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	52.4%	50.6%	-1.7%	54.3%
3-Year Average %	53.7%	53.2%	-0.5%	54.4%
District UPP C. Grant Cap	56.7%	68.1%	11.4%	56.7%

INCOME STATEMENT

	Forecast As of 06/30/21	VS. Budget		VS. Last Month		Historical	
		FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	6,235,676	5,886,911	348,765	6,237,031	(1,355)	6,209,734	6,084,330
Federal Revenue	672,419	300,965	371,454	679,055	(6,636)	195,028	198,987
State Revenue	369,901	226,128	143,773	340,879	29,022	232,032	460,816
Other Local Revenue	90,202	239,840	(149,638)	93,143	(2,941)	215,051	403,692
Grants/Fundraising	14,959	29,195	(14,236)	39,195	(24,236)	161,189	148,499
TOTAL REVENUE	7,383,157	6,683,039	700,118	7,389,303	(6,146)	7,013,033	7,296,323
Total per ADA	10,709	9,471	1,238	10,718	(9)	10,172	10,377
w/o Grants/Fundraising	10,688	9,430	1,257	10,661	26	9,939	10,166
Certificated Salaries	3,237,881	3,131,897	(105,984)	3,281,370	(43,489)	3,126,173	3,085,007
Classified Salaries	646,517	575,228	(71,288)	657,934	(11,417)	640,537	630,474
Benefits	1,220,558	1,213,669	(6,889)	1,282,302	(61,744)	1,202,624	1,146,263
Student Supplies	236,966	129,946	(107,020)	217,187	19,779	211,193	246,840
Operating Expenses	2,025,482	1,572,038	(453,445)	1,929,245	96,237	1,949,505	2,009,567
Other	69,683	45,854	(23,830)	68,741	943	59,123	38,236
TOTAL EXPENSES	7,437,086	6,668,631	(768,455)	7,436,778	308	7,189,155	7,156,387
Total per ADA	10,787	9,451	(1,336)	10,787	0	10,428	10,178
NET INCOME / (LOSS)	(53,929)	14,408	(68,337)	(47,475)	(5,837)	(176,122)	139,936
OPERATING INCOME	15,754	60,262	(44,508)	21,265	(5,511)	(116,999)	178,173
EBITDA	15,754	60,262	(44,508)	21,265	(5,511)	(116,999)	178,173

Cash Balance (in \$1,000's)



Year-End Cash Balance

Actual	Budget	Variance
2,599,315	2,752,586	(153,271)

Balance Sheet

	6/30/2020	5/31/2021	6/30/2021 Actual
Assets			
Cash, Operating	3,245,588	2,774,890	2,599,315
Cash, Restricted	0	0	0
Accounts Receivable	1,130,631	58,890	1,792,587
Due From Others	547	(0)	284
Other Assets	91,963	52,380	97,873
Net Fixed Assets	588,949	722,592	784,777
Total Assets	5,057,679	3,608,752	5,274,836
Liabilities			
A/P & Payroll	1,233,390	286,409	450,265
Due to Others	313,385	0	1,363,596
Deferred Revenue	(0)	(0)	4,000
Total Debt	0	0	0
Total Liabilities	1,546,775	286,409	1,817,861
Equity			
Beginning Fund Bal.	3,687,025	3,510,903	3,510,903
Net Income/(Loss)	(176,122)	(188,561)	(53,929)
Total Equity	3,510,903	3,322,343	3,456,974
Total Liabilities & Equity	5,057,679	3,608,752	5,274,836

Available Line of Credit			
Days Cash on Hand	166	137	129
Cash Reserve %	45.5%	37.7%	35.3%